

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 021206 POSS DUPE  
ORIGIN ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03  
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03  
SP-02 LAB-04 SIL-01 OMB-01 L-03 H-01 NSC-05  
SS-15 STR-06 CEA-01 PA-01 PRS-01 INT-05 DOE-11  
SOE-02 OES-07 /115 R

DRAFTED BY ARA/AND:RSTEVEN  
APPROVED BY ARA/AND:RSTEVEN

-----032861 271110Z /17

R 261721Z JAN 78  
FM SECSTATE WASHDC  
TO AMEMBASSY SANTIAGO

LIMITED OFFICIAL USE STATE 021206

E.O. 11652: N/A

TAGS: EINV, CI

SUBJECT: EXXON COPPER MINE INVESTMENT

1. FOLLOWING IS GUIDANCE PREPARED FOR USE OF DEPARTMENT  
PRESS SPOKESMAN AT NOON BRIEFING JANUARY 25, IN EXPEC-  
TATION OF QUESTION ON EXXON INVESTMENT STORY SAME DAY  
IN WASHINGTON POST. NO QUESTION ON SUBJECT WAS ASKED  
AND NO STATEMENT WAS MADE. GUIDANCE REMAINS IN EFFECT  
ON "IF ASKED" BASIS.

2. QUOTE Q. A PRESS REPORT THIS MORNING INDICATES  
THAT THE EXXON CORPORATION CONSULTED WITH STATE DEPART-  
MENT OFFICIALS BEFORE DECIDING TO MAKE A MAJOR INVEST-  
MENT IN CHILEAN COPPER MINING. CAN YOU TELL US MORE  
ABOUT THE CONSULTATION?

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 021206 POSS DUPE

A. REPRESENTATIVES OF THE EXXON CORPORATION MET LAST  
SEPTEMBER WITH REPRESENTATIVES OF THE DEPARTMENT'S  
BUREAU OF INTER-AMERICAN AFFAIRS. THE DEPARTMENT  
REPRESENTATIVES GAVE A FULL EXPLANATION OF THE US  
GOVERNMENT'S HUMAN RIGHTS CONCERNS IN CHILE, WITH  
SPECIAL EMPHASIS ON THE CANCELLATION OF OFFICIAL US  
GOVERNMENT ECONOMIC AND MILITARY AID PROGRAMS. EXXON

WAS ALSO INFORMED THAT, GIVEN THE PRESENT SITUATION,

THE INITIATION OF ANY NEW PROGRAMS WAS EXTREMELY UNLIKELY. WHILE EMPHASIZING THAT THE DEPARTMENT WOULD RECOMMEND NEITHER FOR NOR AGAINST SUCH AN INVESTMENT, WHICH WOULD BE AN ENTIRELY PRIVATE DECISION BY THE EXXON CORPORATION, THE DEPARTMENT'S REPRESENTATIVES DID EXPRESS THE VIEW THAT A VARIETY OF ECONOMIC AND POLITICAL CONSIDERATIONS, INCLUDING HUMAN RIGHTS, OUGHT TO BE TAKEN INTO ACCOUNT IN MAKING AN INVESTMENT DECISION.

Q. BUT WHAT IS MET BY THE "POLICY OF STRICT NEUTRALITY" MENTIONED IN THE PRESS REPORT?

A. WE WILL NOT RECOMMEND FOR OR AGAINST A PARTICULAR INVESTMENT DECISION. THE DEPARTMENT FEELS THAT SUCH DECISIONS SHOULD BE MADE SOLELY BY THE COMPANY CONSIDERING THE INVESTMENT. WE WILL GIVE OUR BEST ESTIMATE OF THE SITUATION IN A PARTICULAR COUNTRY AND EXPLAIN THE US GOVERNMENT'S POLICIES REGARDING THAT COUNTRY.  
END QUOTE VANCE

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COPPER, BRIEFING MATERIALS, PRESS CONFERENCES, INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 jan 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978STATE021206  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** RSTEVEN  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780040-0841  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780118/aaaaapgh.tel  
**Line Count:** 83  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 813409e0-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3707185  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXXON COPPER MINE INVESTMENT  
**TAGS:** EINV, SOPN, EMIN, CI, US, EXXON  
**To:** SANTIAGO  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/813409e0-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014